



## Report to Audit Committee

22 April 2015

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**Title:** External Audit Strategy and Planning Memorandum

**Report of:** Managing Director

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### **Purpose of Report**

1. To approve the external audit strategy and planning memorandum for the financial year ending 31 March 2015.

### **Summary**

2. KPMG, our external auditors, have produced their external audit strategy and planning memorandum for the financial year ending 31 March 2015, which is attached as an Appendix to this report.

### **Link to values**

3. This report links to Company value of being motivated, trained, and committed across the Company.

### **Impact on tenants**

4. No impact directly from this report.

### **Risk Management Implications**

5. As part of the plan, KPMG have already reviewed the company's risk profile to identify the potential impact on our financial statements (see page 5 of the Appendix).

### **Financial Implications**

6. The cost of the work is fully provided for in the 2014/15 budget.

### **Equality and Diversity Implications**

7. There are no equality and diversity implications associated with this report.

### **Value for Money implications**

8. The company's external audit requirements were subject to a full tender process based on cost and quality.

### **Consultation carried out**

9. The plan has been developed in consultation with all relevant staff within the company.

### **Recommendation**

10. The committee is asked to approve the plan.