



The Gateshead Housing Company

Working with Gateshead Council

AUDIT COMMITTEE

18 October 2018

PRESENT:

Directors

George Clark (Chair)
Robert Buckley
Helen Hall
Brenda Clelland

Advisers

Jon Mallen-Beadle	Managing Director
Neil Bouch	Executive Director of Operations
Marie Roe	Director of Business and Development
Craig Oakes	Chief Internal Auditor, Gateshead Council
Lynsey Dawson	Senior Audit and Risk Officer
Stuart Gibson	Governance and Risk Lead

Apologies

Mick Davison
Leigh Kirton

1 MINUTES

The minutes of the meeting of the committee held on 4 July 2018 were approved as a correct record.

2 STRATEGIC RISK REGISTER

Following the Board Away Day on 4 October 2018, an updated Strategic Risk Register was submitted. The updated register proposed the following 10 strategic risks: -

- SR1 – Impact of rents on universal credit and welfare reform
- SR2 – Failure to adapt to changing government policy
- SR3 – Causing serious harm or neglect to a customer, supplier or third party
- SR4 – Failure to adapt to the housing and support needs of our customers
- SR5 – Failure to achieve a viable model for repairs, maintenance and capital delivery
- SR6 – Failure to manage the company's finances and demonstrate value for money
- SR7 – Failure to plan the workforce efficiently
- SR8 – Failure to maintain an effective relationship with the Council
- SR9 – Failure to effectively manage business continuity
- SR10 – Failure to manage effective corporate Governance

The next steps would involve the Senior Management Team agreeing the detail between those risks and assigning them to the appropriate member of staff. The committee requested that the risks are scored, and the detail be brought to the Board in November 2018.

There was also a further piece of work to carry out to ensure these risks were used to demonstrate the potential impact linked to the delivery of outcomes of the latest Corporate Plan.

The committee asked for an assurance that the detail between the risks was being monitored.

RESOLVED – That the Board be recommended to approve the updated Strategic Risk Register, subject to the following: -

- SR2 is renamed “Failure to deliver business model due to future government policy” and reduced from a current red to current amber risk.
- SR5 is increased from a current amber to current red risk.
- The Board receive the detail between the risks.

3 2018/19 INTERNAL AUDIT PLAN – PROGRESS REPORT

Progress made by the Internal Audit Service against the audit plan for the financial year 2018/19 was reported. To date, seven final reports had been issued and five audits were in progress.

RESOLVED – That progress to date with the 2018/19 Internal Audit Plan be noted.

4 FORWARD PLAN

A forward plan of reports which would be presented to this committee during the next year was submitted.

RESOLVED – That the forward plan be noted, subject to monitoring of compliance KPIs and Improvement Plan being added to plan.

5 DATE AND TIME OF NEXT MEETING

The next meeting of the committee would be held on Wednesday, 16 January 2019 at 10am in Room S21, Gateshead Civic Centre, Regent Street, Gateshead.

6 EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED – That the press and public be excluded from the meeting during consideration of the remaining business in accordance with Category 4 of the company’s Access to Information Rules.